



Paragon Commercial Bank Expands Regional Advisory Board to Extend Success

CHARLOTTE, N.C. (January 22, 2010) – Paragon Commercial Bank continues to develop and expand operations in the greater Charlotte market, and has announced the addition of Wesley Walls and Peirce C. Ward, III to its regional advisory board. Walls and Ward bring a wealth of financial and professional service expertise to Paragon’s advisory team, along with new and innovative input.

Walls and Ward will help foster the bank’s strategic growth to further their commitment to the Charlotte business community. Through its strategic expansion plan, Paragon will deliver comprehensive banking relationships to businesses and select individuals throughout the Greater Charlotte market.

“We are proud to enhance our advisory team through the addition of these two notable individuals who have continued to make a difference in their respective fields and communities,” said Phillip Journey, Paragon’s Charlotte market president and founding regional board member. “Both Wesley and Peirce will provide the board with innovative ideas about how to strengthen our strategic relationships in the Charlotte business community. I look forward to working with each of them.”

Walls is the Vice President of Development for Pavilion Development Company, a commercial real estate agency that specializes in single tenant retail. He received his Bachelor Degree in Engineering from the University of Mississippi, where he also played college football. Prior to joining Pavilion Development Company, Walls played in the National Football League for 15 years, including seven seasons with the Carolina Panthers. While with the Panthers, Walls made the Pro Bowl five times. He is presently involved in volunteering with local charities in the Charlotte area and the Charlotte Chapter of the NFL Alumni Association. Walls is a board member with several professional organizations including the Charlotte Touchdown Club, the OrthoCarolina Research Institute, the Kent Hull Foundation and the Alpha House for Boys in Mississippi.

Ward is a Financial Representative for New England Financial, an insurance and financial services organization. He has more than 30 years of experience in the financial and professional services field. Ward strives to carry out his business philosophy every day, which is to help his clients create, protect and distribute wealth to their intended beneficiaries. He received his Bachelor of Arts and Master of Business Administration, with a concentration in finance, from Rollins College. A 28-year resident of Charlotte, Ward demonstrates his commitment to the community through his participation in the Muscular Dystrophy summer camp Muscle Team, mentoring with Patricia Fields Scholars and the Myers Park Presbyterian Church. Ward is also involved in several professional organizations including the CLU Society, the Construction Financial Management Association and the Society of Financial Service Professionals.

About Paragon Bank

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina’s first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va. For more information, please visit www.paragoncommercial.com.

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