



Phillip Journey to Speak at 2010 Economic Forecast Panel

CHARLOTTE, N.C. (October 20, 2009) – Phillip Journey, Charlotte market president of Paragon Commercial Bank, will speak at the 2010 Economic Forecast. The event, hosted by The Mecklenburg Times, will take place on Nov. 5, 2009, at the Ritz Carlton Charlotte and is comprised of a set of panel discussions to highlight trends and issues affecting future growth. Journey will discuss banking and finance in relation to the 2010 economy. Other panelists include John Silvia, chief economist at Wells Fargo, and John Kreigbaum, CEO of Carolina Premier Bank.

The Economic Forecast, an all-morning event, will educate the business community about potential economic challenges and opportunities. The event will identify economic trends and highlight major industry concerns which may impact future growth and development. Expected to draw hundreds of business leaders, this panel promises to provide key economic indicators to help develop successful business and industry strategies.

“I’m honored to participate in such a powerful event,” said Journey. “This is a great opportunity for local executives and business owners to share their industry knowledge with one another. With panels on finance, real estate, government, entrepreneurship, employment and energy, the discussions are sure to be both timely and valuable.”

Journey, who has more than 20 years of experience in commercial banking and leadership, was a 2009 Business Leader Movers & Shakers award recipient, as well as a Financial Impact Leader. A Charlotte native, he earned a bachelor’s degree in business administration from the Citadel and a master’s degree from the University of North Carolina, Charlotte. Journey serves on the Board of Advisors for the Meineke Car Care Bowl. He is also a member of the Junior Achievement Board.

About Paragon Bank

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina’s first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va. For more information, please visit www.paragoncommercial.com.

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