

Paragon Commercial Bank's Charlotte Market President Wins Business Leader Award

Phil Journey Named One of Business Leader Magazine's 2009 Movers & Shakers

CHARLOTTE, N.C. (September 24, 2009) – Paragon Commercial Bank is pleased to announce that Charlotte Market President, Phil Journey, has been named a winner of the sixth annual *Business Leader* magazine's 2009 Movers & Shakers Awards. Journey, as well as other award winners, were honored at a ceremony on Sept. 23, 2009 and will also be featured in the September issue of the magazine.

The Movers & Shakers Awards honor up-and-coming business leaders in the Charlotte community. Award winners are chosen based on certain criteria including their impact on their organization, as well as within the community. In addition, the company has to demonstrate significant business growth under the award winner's leadership.

"It is a privilege to be named for this award, which demonstrates the importance of the next generation of leadership throughout the Charlotte business community," said Journey. "I am extremely proud of everything that our team is accomplishing together even in these difficult economic times. We strive to support local businesses and will continue to provide unrivaled services to our clients and are pleased that *Business Leader* magazine has recognized this dedication."

An avid volunteer in the community, Journey regularly donates his time to various organizations including the Junior Achievement Board and the Meineke Car Care Bowl, where he serves on the Board of Advisors. Journey also serves as Finance Committee Chair at Bethel Presbyterian Church. He and his team frequently extend Paragon's conference facilities to local charities and nonprofit organizations, to provide them with a convenient location for meetings and fundraisers.

Paragon provides banking products and services tailored to meet the needs of small to medium-size companies with revenues from \$5 million to \$100 million, including operating companies, commercial real estate companies, residential construction firms and professional service firms including attorneys, health care providers and accountants.

About *Business Leader Media's* Movers & Shakers

In its sixth year, the annual Movers & Shakers Awards honor up-and-coming business leaders in the Charlotte community. Nominees must be either rising leaders within companies with more than 100 employees or C-level executives leading rising companies with fewer than 100 employees. The 2008 honorees were chosen from a record number of nominations. For more information, visit www.businessleader.com.

About Paragon Commercial Bank

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina's first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth

individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va. For more information, please visit www.paragoncommercial.com.

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