



Paragon Commercial Bank Strengthens Charlotte Regional Advisory Board

CHARLOTTE, N.C. (August 7, 2009) – Paragon Commercial Bank continues to expand operations in the greater Charlotte market and has announced the addition of Ralph W. Breeden and Craig Radke to its regional advisory board. With considerable expertise in the financial and professional services industries, Breeden and Radke add significant depth to Paragon’s advisory team.

Breeden and Radke will provide high-level guidance and help strengthen the bank’s strategic relationships to further position Paragon Commercial Bank for success in Charlotte and the surrounding business communities. Through its strategic growth plan in the Greater Charlotte market, Paragon is delivering comprehensive banking relationships to businesses throughout the region.

“We are very pleased to enhance our local board with such distinguished individuals and are excited to utilize their financial expertise and business acumen to enhance the offerings we provide to our commercial and private clients,” said Phillip Journey, Paragon’s Charlotte market president and founding regional board member. “Ralph and Craig joining the board provides the Charlotte team with a wealth of strategic support that will help further advance market involvement and initiatives.”

Ralph Breeden founded The Woodbury Group in 1998, bringing his experience as a senior-level banker to executive recruitment searches within investment banking, capital markets and investment management. Prior to starting The Woodbury Group, Breeden was a partner with an executive search firm, and played several capital market roles within First Union Corporation. Breeden graduated with honors from the University of South Carolina with a B. S. in Finance. His community involvement includes helping found and serve as Chairman of the Board of Trinity Episcopal School, serving as a board member for the Teaching Fellows Institute and Camp Thunderbird (a YMCA camp), as well as volunteer work with the Urban Ministries Center and involvement with Charlotte Country Day School.

Craig Radke is the Charlotte Office Managing Partner at the CPA firm, McGladrey & Pullen. Radke is a Carolinas Practice Assurance Leader and a member of the firm’s statewide functional leadership team. For more than 30 years, he has served the needs of clients in the manufacturing, wholesale and retail distribution sector, and the service sector. Radke is one of five representatives from across the country on the Private Equity Group Initiative Team. He received his B. S. in Business Administration from Iowa State University and completed his graduate degree in the Business Advisory Program at the University of Chicago. Radke’s community involvement consists of serving as a board member on the Business Innovation & Growth Council, Junior Achievement of the Central Carolinas and the North Carolina Chamber.

About Paragon Bank

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina’s first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va.

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