



## **Paragon Commercial Bank Names J. Frank Tart Jr. as Raleigh Market President**

**RALEIGH, N.C. (March 6, 2009)** – Paragon Commercial Bank announces the appointment of J. Frank Tart Jr. to the position of market president at its Raleigh location. Tart will be responsible for overall business development of the Raleigh office, working closely with the bank’s seasoned development officers. He will also be responsible for ensuring brand quality and the overall integrity of the bank’s services, as well as a continued commitment to financial solutions not found elsewhere in this market. The addition of Tart allows Paragon to extend its Triangle growth plans and deliver more comprehensive banking relationships with both existing and new businesses in the market.

Tart brings 24 years of experience in the financial services industry to Paragon. He previously served as managing director, specialty products, at RBC Bank, where he oversaw the fee and deposit businesses of Treasury Management sales, trade services and foreign exchange, the investment bank group and derivatives. Prior to his seven years at RBC, Tart held various corporate, investment and commercial banking positions for more than 17 years at First Union Corporation.

“We are incredibly pleased to add an executive of Frank’s caliber and reputation to our Raleigh team,” said Bob Hatley, Paragon’s president and chief executive officer. “We have been very deliberate in the growth and expansion choices we have made, including the addition of key executives, offering new programs and services, and accessing capital, to provide a wealth of resources to our clients.”

Tart received his Bachelor of Science in Business Administration with a concentration in finance from the University of North Carolina at Chapel Hill. He supports the Triangle having served on the board of directors, executive committee, campaign leadership committee and Inter City Visit Task Force for the Greater Raleigh Chamber of Commerce and the Research Triangle Regional Partnership board of directors. Tart is also a volunteer parent with Boy Scout Troop 357 and serves on the BSA Occoneechee Council board of directors.

### **About Paragon Bank**

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina’s first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va.

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