



Paragon Commercial Bank Names Jennifer D. Terry as Chief Deposit Officer

RALEIGH, N.C. (September 30, 2008) - Paragon Commercial Bank announces the promotion of Jennifer D. Terry to the position of chief deposit officer, a bank-wide position supporting all three Paragon locations in Raleigh, Charlotte and Richmond, Va. Terry was formally senior vice president of the bank, as well as a client development officer, working with commercial and industrial accounts. In her new role as chief deposit officer, Terry will lead the bank's efforts to position Paragon for continued success by growing the bank's deposit base. Terry will be responsible for strategic planning, performance road mapping and management, deposit operations and delivery of Paragon's deposit products and Treasury Management services.

President Bob Hatley stated, "Jennifer has been a valuable executive for Paragon. Her experience and leadership skills will enable her to excel in this newly created position of chief deposit officer for our institution." He added, "I am very proud to have her as an integral team member."

Terry brings more than 20 years of experience in commercial and personal banking to her new position. She is a graduate of Trinity University in Washington, D.C. and has spent a majority of her professional life in the Triangle community. Terry has been recognized by the *Triangle Business Journal* with its Women in Business Award, as well as *Business Leader Magazine's* Women Extraordinaire Award.

About Paragon Bank

Founded in Raleigh, N.C. in 1999, Paragon Commercial Bank is North Carolina's first business-only bank with three locations and more than 100 employees. Paragon Commercial Bank provides banking products and services tailored exclusively to the needs of middle market companies with revenues from \$5 million to \$100 million, their executives, and high net worth individuals. In addition to its Raleigh headquarters, the bank has offices in Charlotte, N.C. and Richmond, Va.

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